Monthly Meeting Notes

February 16th, 2023

Beaverhead Trails Coalition

BTC board members present: Dan Downey, president; Ed Mooney, vice-president; Pam Laursen, secretary; Alan Weltzien; Celine Beaucamp-Stout

BTC guests present: Larry Skiles; Betty Iverson; Bill Laursen; Brandon Parker; Steve Sievert

BTC Executive Director present: Bre Smith

1. The meeting was called to order at 5:35 pm, and the minutes from January 26th, 2023 were approved.
2. Treasurer’s Report:

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|  | JANUARY | 2023 FINANCIAL REPORT |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
| STOCKMAN BANK |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
|  | General Funds | Unrestricted |  34,838.31  |  |  |  |  |  |
|  |  | Sponsorships |  2,200.00  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
|  | Restricted Funds |  14,784.65  |  |  |  |  |  |
|  |  | Current Assets |  |  51,822.96  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
|  | Land: | High Trails |  676,367.00  |  |  |  |  |  |
|  |  |  |   |  |  |  |  |  |
|  |  | Total Land |  |  676,367.00  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  |  |  TOTAL ASSETS  |  728,189.96  |  |  |   |  |
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| MONTHLY PROFIT & LOSS STATEMENT: |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
|  | Income | Memberships |  |  80.00  |  |  |  |  |
|  |  | Events |  |  |  |  |  |  |
|  |  | Sponsorships |  |  |  |  |  |  |
|  |  | Donations |  |  20.00  |  |  |  |  |
|  |  |  |  |  100.00  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
|  | Expenses | Supplies - Operations |  |  600.00  | Partial Payment for Noble Ave Sign |
|  |  | Office |  |  105.15  |  |  |  |  |
|  |  | Insurance |  |  |  |  |  |  |
|  |  | Payroll Expenses |  |  1,504.21  |  |  |  |  |
|  |  |  |  |  2,209.36  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  |  |  NET PROFIT  |  (2,109.36) |  |  |  |  |
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|  | NOTE FOR JANUARY |  |  |  |  |  |  |
|  | This financial summary is for January 2023. I'm also attaching an Income Statement for all of 2022. Despite the fact that our net income for 2022 looks bad at a ($53,593.29), we actually raised $123,681.46 in 2022. If you adjust the 2022 numbers for the 2021 carryover $ used in 2022, add back the $97,500 for Cornell that became negative income when we gave it away, and take into account the two land purchases, our true net income for 2022 was about $5,400. I went about it in two different ways and came up with similar figures. At first glance it seems small, but it means we raised funds for and bought two important pieces of land, completed making Cornell Park an official fishing access, and just about finished the Noble Avenue project, so it actually was a very good year. |  |
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1. Grants Update
* We are waiting to hear back from Great Harvest and Steele Reese applications.
* The United Way presentation will be on March 8th from 6-6:15 pm.
* We will apply to the High Stakes Foundation between March 1st and April 1st.
* We are looking at Town Pump Charitable Foundation for possibilities.
1. Committee Reports
* High Trails: No report given.
* In-Town Trails:
	+ Larry reported that the Atlantic Street project will start April 27.
	+ Dan talked with MDT and learned that a crosswalk with signage will be put at Hwy 41 and Laknar Lane. This may happen this summer.
	+ All approve the MDT Transportation Alternative Block grant as a potential funding source. The proposal is for Normal Street Bridge. The city would apply for the grant with MDT doing the work. WWC Engineering would write the grant. The role of BTC would be to raise the required match $$ ($13 - $16,000). This can be done with a grant.
	+ Motion: Dan D motioned BTC to commit itself to raise the required match for the Normal St bridge construction with a timeline of 2-3 years. All in favor. Motion carried.
1. Bench Installation
* Bre proposed that BTC hire a contractor to install the benches. Bill suggested he do the installation with the help of MYC students who need service projects. Dan suggested forming a bench committee (Dan D., Bill, Ed, and Alan). They will meet in the next 2 weeks and Dan will serve as chair.
1. Business Map Sponsorship
* We are waiting to hear back from 4 potential sponsors. This is $150 per sponsor. The map had 12 sponsorships in 2022.
1. Pronghorn Pursuit Trail Run
* Betty reported on the committee’s progress. The date has been set for August 5th, 2023. This year the event will use a chip timing system. The group is working on having professional posters made. The event will hold a barbecue after the run. Next meeting for this group will be on March 1st at 5:30 pm.
1. An Interim Executive Director, Brandon Parker, has been recommended. He accepts the position. Ed moved to accept Brandon and Alan seconded. Motion carried.
2. The meeting was adjourned at 6:55 pm. The next meeting will be held on March 23rd, 2023.